

**STEEL VALLEY SCHOOL DISTRICT,
Allegheny County, Pennsylvania
RESOLUTION NO. ____**

RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE STEEL VALLEY SCHOOL DISTRICT AUTHORIZING REVIVAL OF THE STEEL VALLEY AREA SCHOOL AUTHORITY, A MUNICIPAL AUTHORITY CREATED FOR THE PURPOSE OF OPERATING AND MAINTAINING A CAREER AND TECHNICAL CENTER FOR THE BENEFIT OF MEMBER SCHOOL DISTRICTS, PURSUANT TO THE MUNICIPALITY AUTHORITIES ACT OF 1945, AS AMENDED, 53 PA C.S.A. § 5601.

WHEREAS, Articles of Incorporation were filed with the Pennsylvania Department of State to create the Steel Valley School Authority ("Authority") dated September 3, 1969, as amended; and

WHEREAS, the Authority was created by the Steel Valley School District, as successor to the School District of Munhall (the "Steel Valley School District"), under the Municipality Authorities Act, 53 PA C.S.A. §5601, et seq. ("the Act"), for the purpose of acquiring, holding, constructing, improving, maintaining, operating and leasing public school buildings and other school projects acquired, constructed or improved for public school purposes; and

WHEREAS, the Authority was originally authorized for the purpose of operating a career and technical center for the benefit of school districts making up the Authority, known as the Steel Center for Career and Technical Education ("Steel Center"); and

WHEREAS, Steel Center and its Joint Board were created by Baldwin-Whitehall School District, Bethel Park School District, Brentwood Borough School District, Clairton City School District, Duquesne City School District, Elizabeth Forward School District, South Allegheny School District, South Park School District, Steel Valley School District, West Jefferson Hills School District and West Mifflin School District (collectively, the "Participating Districts"), under a Jointure Agreement originally dated January 24, 1966, as thereafter amended and supplemented including most recently by the Seventh Amendment to Jointure Agreement dated June 13, 2018 among each of the Participating Districts (collectively, the "Joint Agreement"), pursuant to the Pennsylvania Public School Code, and is governed by the Joint Board, which is comprised of all members of the boards of school directors of all of the Participating Districts; and

WHEREAS, a capital improvement project is planned for Steel Center, which is slated to begin during the 2022-2023 School Year for which borrowing will occur followed by a coordinated facilities improvement construction project (the "Project"); and

WHEREAS, at the request of Steel Center, the Authority is prepared to issue revenue bonds in the maximum aggregate principal amount of Thirty Million Dollars (\$30,000,000.00), to be designated generally as the School Lease Revenue Bonds (Steel Center for Career and Technical Education Project), Series of 2022 (the "Bonds"), the proceeds of which will pay the costs and expenses of the Project, along with the costs of issuance of the Bonds; and

WHEREAS, Articles of Incorporation of the Authority expired September 3, 2019 after a period of fifty (50) years, by the terms of the Act, 53 Pa. C.S.A. §5607(d)(1), and the Authority then entered into a term of expiration; and

WHEREAS, the Steel Valley School District, in consultation with other members of the Jointure, now seeks to reauthorize the Authority for the purpose of financing and carrying out the described renovation Project to update the Steel Center facility.

NOW, THEREFORE, BE IT RESOLVED, by the Board of School Directors of the Steel Valley School District ("Board") as follows:

1. The Board hereby approves and authorizes revival of the Authority and directs the proper officers of Steel Center to file municipal statement(s) of revival with the Pennsylvania Department of State.
2. The Board authorizes and directs its proper officers to execute a municipal statement of revival of the Authority, on the form provided by Steel Center and in accordance with 53 Pa. C.S.A. §5623, in the name of the Steel Valley School District, as the original incorporator of the Authority.
3. The board of the Authority shall consist of a member from each Jointure District. Members of the board of the Authority shall be appointed by each Jointure District, with terms of office commencing on the effective date of appointment, which shall be on or before September 15, 2022. Members of board of the Authority shall be appointed for a term of between one (1) and five (5) years, as designated by the Act, 53 Pa. C.S.A. §5610(a)(2) and, for the purpose of calculating length of term, from the first Monday in January 2023.
4. Officers of Steel Center are authorized and directed to execute appropriate documents and to do all other acts on behalf of the Jointure Districts as may be necessary and proper to carry out this Resolution and in furtherance of reviving the expired Authority.

RESOLVED this _____ day of _____ 2022.

ATTEST:

STEEL VALLEY SCHOOL DISTRICT

Secretary

By _____
President