

Investment Program Resolution

June 2, 2021

RESOLVED, that the Board of Directors of the Baldwin-Whitehall School District adopt the suitability standard for the Investment Plan to ensure that the District maintain the following:

- Sufficient liquidity to pay our obligations
- Appropriate interest rate risk
- A diversified portfolio
- A portfolio of legal investments
- An appropriate market rate of return

RESOLVED, that the Board authorize it's designated officers to implement the Investment Program for bank deposits and short term investments for the 2021-2022 fiscal year and to authorize execution of necessary agreements/memoranda to facilitate this Program with the following authorized institutions:

General Fund	Huntington Bank
Payroll Account	Huntington Bank
Food Service Account	Huntington Bank
Construction Accounts	Huntington Bank
Capital Projects Fund Account	Huntington Bank
Athletic Account	Huntington Bank
Activity Fund (s)	Huntington Bank
Investment Accounts	Huntington Bank
	PA Local Government Investment Account
	PA School District Liquid Asset Fund

RESOLVED, that the board appoint the Board President, Board Secretary, and Treasurer as signatories for the authorized bank depository accounts; that the Director of Finance and Operations administer investment accounts in accordance with the District's policy; and that the School Principals or designee administer their respective activity fund.

---

Date

---

Board Secretary